

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
JUNE 19, 2018 AGENDA**

<p>Subject:</p> <p>A resolution granting authority to sell the property located at 1107 West 32nd Street</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Action Required:</p> <p style="text-align: center;">Ordinance √ Resolution Approval</p>	<p>Approved By:</p> <p style="text-align: center;">Bruce T. Moore City Manager</p>
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<p>SYNOPSIS</p>	<p>In an effort maximize the Land Bank’s revitalization efforts, the staff and Land Bank Commission would like sell the property located at 1107 West 32nd Street for \$1,500.00 to Shawna Shackelford. The City acquired the property in 2012 and the City has maintained the property since that time. Ms. Shackelford intends to build a single-family residence on the property. The 7,000 square-foot vacant lot is buildable and is zoned for Residential Use.</p>
<p>FISCAL IMPACT</p>	<p>The 2017 Real Estate Taxes are due in the amount of \$42.00 and will be paid by the City at closing.</p>
<p>RECOMMENDATION</p>	<p>Approval of the resolution.</p>
<p>BACKGROUND</p>	<p>The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City’s revitalization goals. For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>